

## MASTER DEGREE IN COMPUTATIONAL FINANCE

### GUIDELINES FOR THE FINAL EXAM

(updated on October 27<sup>th</sup>, 2025)

The final exam entails the presentation of the Master's Thesis to the Final Exam Committee (hereafter referred to as "Committee"). The Thesis is prepared under the supervision of a Professor or Researcher from the University of Padova (hereafter referred to as "supervisor"). The Thesis should be written in English. The Thesis may also stem from an internship conducted at a private or public institution outside the University of Padova, allowing the student to work on a topic related to Computational Finance. In such cases, the thesis is prepared under the joint supervision of a representative from the host institution ("co-supervisor") and a Professor or Researcher from the University of Padova.

The Committee consists of at least three members, selected from the Professors and Researchers of the University of Padova. Co-supervisors are invited to attend the Final Exam: while they are not members of the Committee, their evaluations will be considered by the Committee. For each Master's Thesis, a member of the Committee will be appointed as the Referee at least 15 days before the Final Exam. The thesis must be submitted to the referee(s) no later than 7 days before the scheduled date of the Final Exam.

The final grade is calculated by adding the following points to the weighted average of the exam grades (scaled to 110/30):

- **Up to 6 points** for the Thesis.
- **Up to 2 additional points** for exceptional contributions in the Thesis. To qualify for these points, the supervisor must request to the Director of the Master's program a second referee, who will be appointed at least 15 days before the Final Exam by the Director of the Master's program. If the second referee cannot be part of the Committee, then she/he should send a written report to the President of the Committee before the date of the Final Exam.
- **1 point** if the Final Exam is completed by December of the second year following the start of the Master's program at the University of Padova.
- **1 point** if the student has earned at least 18 ECTS with honors ("cum laude").

If the total score exceeds 111, and the thesis has been awarded at least 6 points and evaluated by two referees, the Committee may assign the "laude" (honors), provided that at least one of the referees proposes it and the Committee unanimously agrees.